

<b>Function / Requirements</b>	<b>Company Limited By Shares</b>	<b>Limited Company</b>	<b>Branch Office</b>
<b>Permitted activities</b>	Trading, services, manufacturing, etc.	same	same
<b>Enterprise income tax</b>	20%	20%	20%
<b>VAT</b>	5%	5%	5%
<b>Profit remittance tax</b>	21% 10% under tax treaty	21% 10% under tax treaty	No profit remittance tax
<b>Loss carry forward</b>	10 years (see note)	10 years (see note)	10 years (see note)
<b>Shareholder/ head office liabilities</b>	Shareholders are liable to the extent of their capital contribution	same	Foreign head office is liable for any liabilities unsettled by the branch
<b>Shareholder requirements</b>	At least one corporate shareholder or two individual shareholders	One individual or corporate shareholders or mixed	N/A
<b>Director requirements</b>	At least one director who can be foreign nationals	Between one and three directors who can be foreign nationals	N/A
<b>Supervisor requirements</b>	At least one supervisor who can be foreign nationals	N/A	N/A
<b>Legal representative / director</b>	One responsible person who can be a foreign national	same	same

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<b>Branch office manager</b>	N/A	N/A	One branch manager who can be a foreign national residing in Taiwan
<b>Application for foreign worker permit</b>	1. Capital 500,000 one foreign manager 2. Capital 5,000,000 multiple skilled employees	same	same
<b>Filing of annual income tax return</b>	Required	Required	Required
<b>Open bank account</b>	Yes	Yes	Yes
<b>Registered address</b>	Physical address. No PO box	same	same
<b>Suitability</b>	Good for large- and medium-sized companies	Good for medium- and small-sized companies	Foreign head office is liable for any liabilities unsettled by the branch. No withholding tax when profits remitted to foreign head office.
<b>Time needed to set up</b>	7~10 weeks	7~10 weeks	7~10 weeks